2024/05/20 17:55 1/1 Objective

# **Objective**

#### **Definition**

An objective is a short statement of the desired outcome to be accomplished over a short time frame.

#### Note

- The timeframe is usually one year.
- In the OGSM-model the meaning of objectives and goals are reversed.

#### Relations

Objective	is supertype of	data quality objective
Objective	has simularities with	goals

Objective and goals both refer to the desired outcomes that a person or organisation wants to achieve.

## **Examples**

- Earn a minimum of 15% return on investment in a fiscal year
- Increase the company's market share to 7% by the end of the next fiscal year
- Cut down the operating costs by 10% within two years
- Reduce the response time for sales inquiries to 12 hours by the end of this quarter

### Reference

Indeed. Difference between goals and objectives.

From:

https://datamanagement.wiki/ - Data Management Wiki

Permanent link:

https://datamanagement.wiki/general term/objective?rev=1687624415

Last update: 2024/03/08 13:34

